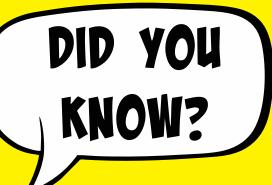
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What is a Risk? Risk is an unwanted outcome, actual or potential to the department's service delivery and other performance objectives, caused by the presence of risk factors.

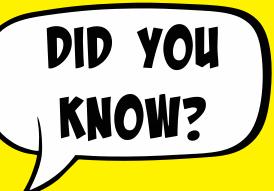


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What is Risk Management? Risk Management is a systematic and formalised process to identify, assess, manage and monitor risks

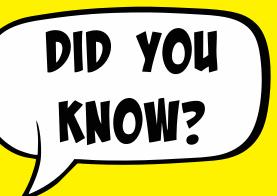


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Risk Management affects the entire department as it improves the achievement of objectives and service delivery



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# DID YOU KNOW?

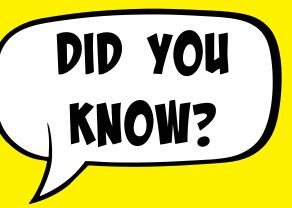
**Consequences of not implementing** risk management in the department

- Reputational damage
- Project Failure
- Financial Loss
- Service delivery protests
- Negative audit outcomes









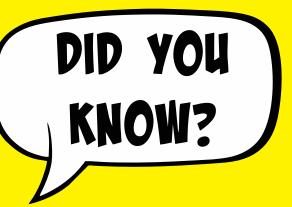
# Who is responsible for Risk Management?

Accounting Officer Sets the tone at the top (Senior Management membership on the department's Risk Management Committee)









# Who is responsible for Risk Management?

# Audit Committee Provide an independent review on adequacy and effectiveness of Risk Management

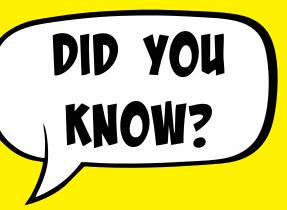








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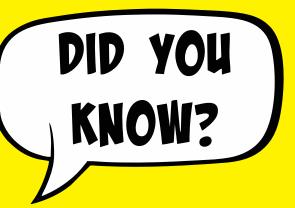
Who is responsible for Risk Management? Risk Management Committee Evaluates the effectiveness of risk mitigating strategies to address the material risks of the department



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# Who is responsible for Risk Management?

# Management Overseeing the management of key risks within their area of responsibility

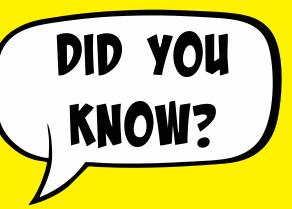








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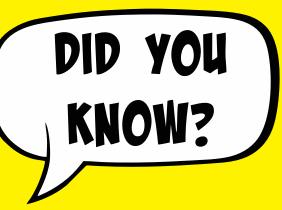
 Who is responsible for Risk Management?
CRO Working with Senior Management to develop the department's vision for Risk Management



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# 66

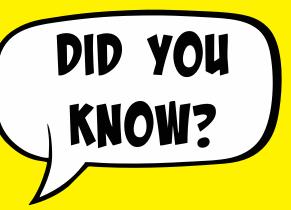
# Who is responsible for Risk Management?

 Other Officials
Integrating Risk Management into their day to day activities (e.g. ensuring payment of invoices within 30 days by timeous processing of invoices to avoid penalties)









# 66

# Who is responsible for Risk Management?

# Internal Audit Provide an independent objective assurance on the effectiveness of risk management

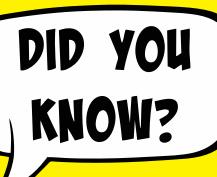








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Why risk Management (Benefits of Risk Management)?

- Proactive responses to threats
- More efficient utilisation of resources

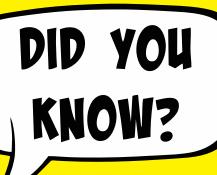
Focuses on understanding the nature and impact of risks







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Why risk Management (Benefits of Risk Management)?

- Improve quality decision-making
- Increase efficiency and effectiveness of operations
- Improve levels of compliance to laws, regulations and policies





